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Attorneys for Defendants
8 WELLS FARGO BANK, N.A., and FEDERAL
NATIONAL MORTGAGE ASSOCIATION
9 a/k/a FANNIE MAE

10 UNITED STATES DISTRICT COURT

11 NORTHERN DISTRICT OF CALIFORNIA — SAN FRANCISCO DIVISION
12

13 ROBERT CHANDLER, AS REPRESENTATIVE
OF THE ESTATE OF ROSEMARY S.
14 CHANDLER, individually and on behalf of all
others similarly situated,

15 Plaintiff,

16 vs.
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18 WELLS FARGO BANK, N.A., a California
corporation, and FEDERAL NATIONAL
MORTGAGE ASSOCIATION a/k/a FANNIE
19 MAE,

20 Defendants.
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Case No. 3:11-cv-03831-SC

CLASS ACTION

MEDIATION STATUS REPORT

22 Plaintiff Robert Chandler, as representative of the Estate of Rosemary S. Chandler.
23 (“Plaintiff”) and Defendants Wells Fargo Bank, N.A. and Federal National Mortgage Association
24 a/k/a Fannie Mae (“Defendants”) respectfully file this Mediation Status Report.

25 The Parties informed the Court in their last Mediation Status Report, dated July 9, 2012,
26 that the parties would continue to confer regarding a proposed settlement, including exchanging
27 drafts of proposed letters to be sent by one or both Defendants to heirs of deceased Home Equity
28 Conversion Mortgage (“HECM”) borrowers along with other proposed procedures to be

1 implemented by Defendants as part of the proposed settlement. The parties have conferred
2 extensively. Most recently, Defendants considered Plaintiffs' proposed draft letters and circulated
3 their own proposed letters on August 15, 2012. The parties met and conferred, and Plaintiffs sent
4 Defendants a letter on August 29, 2012, with proposed revisions. The parties again met and
5 conferred on September 7, 2012, and made substantial progress on the proposed content of the
6 letters. The parties have kept the Mediator appointed by the Court, David Meadows, updated as to
7 the status of their discussions, but have not requested another mediation session at this time.

8 Based on the foregoing developments, the Parties believe they may be closer to settlement
9 of this matter. The Parties propose that they will either file papers in support of settlement of this
10 action, or a status report on their progress, within 45 days of the filing of this report, which date is
11 **October 25, 2012.** The Parties will endeavor to file a status report or papers in support of
12 settlement earlier than October 25, 2012, if possible.

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14 DATED: September 10, 2012

MEHRI & SKALET, PLLC

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16 By: /s/ Craig Briskin
17 Craig Briskin

18 Attorneys for Plaintiff and the Putative Class

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20 DATED: September 10, 2012

SEVERSON & WERSON
A Professional Corporation

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22 By: /s/ Rebecca S. Saelao
23 Rebecca S. Saelao

24 Attorneys for Defendants WELLS FARGO BANK,
25 N.A., and FEDERAL NATIONAL MORTGAGE
26 ASSOCIATION a/k/a FANNIE MAE
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